

## Message Text

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71

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 AID-20 CEA-02 CIAE-00 COME-00

EA-11 EUR-25 FRB-02 INR-10 IO-14 NEA-10 NSAE-00

RSC-01 OPIC-12 SPC-03 TRSE-00 CIEP-02 LAB-06 SIL-01

SWF-02 OMB-01 AGR-20 L-03 FMC-04 DRC-01 /178 W

----- 123367

R 281402Z MAR 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 9115

INFO USMISSION EC BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY BRUSSELS

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY LUXEMBOURG

AMEMBASSY BONN

AMEMBASSY THE HAGUE

AMEMBASSY STOCKHOLM

AMEMBASSY HELSINKI

AMEMBASSY BERN

AMEMBASSY BUENOS AIRES

AMEMBASSY CANBERRA

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

UNCLAS LONDON 03918

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: IWC MEETINGS MARCH 26 AND 27, 1974.

SUMMARY: MAIN DISCUSSIONS CENTERED ON STOCKS, FORECAST  
AND SUBSTANTATIVE ECONOMIC PROVISIONS OF A NEW AGREEMENT:

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END SUMMARY.

1. STOCKS - CANADA WAS NOT IN FAVOR OF PUBLISHING JULY 1 STOCKS SINCE MOST NUMBERS WOULD BE FICTITIOUS, DIFFICULT TO CALCULATE, INCLUDED WHEAT FOR DOMESTIC CONSUMPTION, AND WHEAT ALREADY COMMITTED FOR EXPORT. EC IN FAVOR OF ADDING JULY 1 STOCKS. EC IN PROCESS OF REVISING STOCK DATA FOR THIS YEAR AND LAST WHICH WILL SHOW DECLINE OF MORE THAN 2 MILLION TONS FOR EACH YEAR. SPAIN WOULD LIKE TO SEE ANALYSIS OF STOCKS IN ALL COUNTRIES, NOT JUST FIVE MAJOR EXPORTERS, BUT DID NOT HAVE SUGGESTION ON HOW TO OBTAIN DATA. AUSTRALIA RATHER RELUCTANTLY AGREED TO PUBLISH JULY 1 STOCKS BUT AGREED WITH MANY OF POINTS RAISED BY CANADA.

2. OTHER POINTS AT ASMC MEETING INCLUDED VERY REAL POSSIBILITY OF JAPANESE SEAMEN STRIKE ON APRIL 10 OVER WAGE DEMANDS AND WORKING CONDITIONS. ALSO, UK HAS REDUCED ESTIMATE OF WHEAT FEEDING BY 400,000 TONS BECAUSE OF HIGH PRICES, TIGHT SUPPLIES, GREATER USE OF OTHER CEREALS AND CEREAL SUBSTITUTION, MILD WINTER AND REDUCED ANIMAL NUMBERS. HUMAN CONSUMPTION, HOWEVER, EXPECTED TO BE SOMEWHAT HIGHER. TOTAL IMPORTS WILL PROBABLY BE OFF 600,000 TONS FROM LAST YEAR'S 4.2 MILLION TONS.

3. MARKET REVIEW - SINCE LAST MEETING SUBSTANTIAL FALL IN US PRICES AND MUCH IMPROVED SUPPLY/DISTRIBUTION OUTLOOK FOR BALANCE OF CURRENT YEAR. DEMAND ESTIMATED AT 63.5 MILLION TONS AND SUPPLY AT 65.5 TO 66.7 MILLION TONS.

4. PROSPECTS FOR 74/75 - CARRYOVER STOCKS IN FIVE MAJOR EXPORTING COUNTRIES AT ANY GIVEN PERIOD FROM JULY THROUGH DECEMBER WILL BE SUBSTANTIALLY HIGHER THAN THE END OF VARIOUS COUNTRY CROP YEAR STOCKS WHICH ARE ESTIMATED AT 20.6 MILLION TONS. INCREASES IN PRODUCTION IN BOTH IMPORTING AND EXPORTING COUNTRIES MAY INCREASE SUPPLY ENOUGH TO PERMIT SOME STOCK REPLENISHMENT. SECRETARIAT REQUESTS AUTHORITY TO CIRCULATE ABBREVIATED FORM OF UPDATED CMC 9/3 TO ALL COUNCIL MEMBERS, FAO AND OTHER INTERESTED GROUPS BUT NOT PRESS. UNCLASSIFIED

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5. ESTABLISHMENT OF PREPARATORY COMMITTEE TO STUDY SUBSTANTITIVE ECONOMIC PROVISIONS IN A NEW AGREEMENT - CANADA WANTS TO ESTABLISH COMMITTEE TO FOCUS ON PROBLEMS BETWEEN VARIOUS COUNTRIES AND SET OUT IN A PAPER ELEMENTS VARIOUS COUNTRIES FEEL SHOULD BE INCLUDED IN A NEW AGREEMENT, I.E. FEED WHEAT, TYPES OF WHEAT, PRICES, STOCKS, CONCESSIONAL SALES, DURATION OF AGREEMENT, ETC. AUSTRALIA SUPPORTED CANADA AND FELT EXECUTIVE COMMITTEE

SHOULD BE THE WORKING GROUP. SWITZERLAND  
WANTED TO POSTPONE DISCUSSION UNTIL NEXT MEETING. EC  
IN FAVOR OF ECONOMIC PROVISIONS. AS TO TIMING, EC FELT  
SHOULD GO HAND IN HAND WITH MTN DISCUSSIONS. PORTUGAL  
IN FAVOR OF ECONOMIC PROVISIONS BUT FELT TIMING WAS  
WRONG AS WOULD FAVOR EXPORTERS, WANT TO WAIT FOR RETURN  
TO NORMAL CONDITIONS. EXECUTIVE SECRETARY SAID WORK  
LOAD ALREADY VERY HEAVY BUT COULD PREPARE SHORT PAPER  
ON ITEMS FOR DISCUSSION FOR POSSIBLE INCLUSION IN NEW  
AGREEMENT WITHOUT DISCUSSION OF PROS AND CONS AND  
WITHOUT COMMITMENT. ALSO PREPARE SHORT PAPER ON  
ESTABLISHMENT OF LIASON WITH OTHER BODIES INTERESTED  
IN GRAINS. ANNENBERG

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
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**Current Classification:** UNCLASSIFIED  
**Concepts:** DATA, AGREEMENTS, WHEAT, CONSUMPTION, EXPORTS, MEETINGS  
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**Copy:** SINGLE  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
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**Disposition History:** n/a  
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**TAGS:** EAGR, SP, EEC  
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**Type:** TE  
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